

# Popolare Bari Mortgages S.r.l.

*Originator:*  
**Banca Popolare di Bari S.c.p.a.**

*Euro 368.850.000 Class A Asset Backed Floating Rate Notes due July 2049*  
*Euro 25.653.226 Class B Asset Backed Floating Rate Notes due July 2049*

## Investors Report

*July 2017*

Prepared by:

**SECURITISATION  
SERVICES**



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This Investors Report is based in particular on the Semi-Annual Servicing Report and on the Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors Report have the respective meanings given to them in the Transaction Documents.

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# 1. Description

**Issuer:** Popolare Bari Mortgages S.r.l.  
**Originator and Servicer:** Banca Popolare di Bari S.c.p.a.  
**Issue Date:** 30 July 2009  
**Joint Arrangers:** Société Générale and Banca Akros S.p.A.

**The Notes:**

Notes	Class A	Class B
<b>Original Balance</b>	368.850.000	25.653.226
<b>Currency</b>	Euro	Euro
<b>Denomination</b>	50.000,00 Euro	-
<b>Final Maturity Date</b>	July 2049	July 2049
<b>Listing</b>	Irish Stock Exchange	Irish Stock Exchange
<b>ISIN code</b>	IT0004440613	IT0004440621
<b>Clearing</b>	Monte Titoli	Monte Titoli
<b>Reference Rate</b>	Euribor 6 month	variable return
<b>Day Count Convention</b>	Actual/360	-
<b>Spread</b>	0,70%	-
<b>Rating S&amp;P (actual)</b>	Reimbursed	-
<b>Rating Fitch (actual)</b>	Reimbursed	-

**Underlying assets for the Notes:**

**Payment Date:**

residential mortgage loans qualifying as *mutui fondiari* and classified as performing by the Originator means the 31st day of January and July in each year or, if any of such a date does not fall on a Business Day, the following Business Day, until the Final Maturity Date

**Interest Period:**

means each period from (and including) a Payment Date to (but excluding) the following Payment Date provided that the Initial Interest Period shall start on the Issue Date (included) and end on First Payment Date (excluded).

**Agent Bank:**

The Bank of New York, (Luxembourg) S.A., Italian Branch

**Transaction Bank and Principal Paying Agent:**

Bank of New York, Italian Branch

**English Transaction Bank:**

The Bank of New York Mellon, London Branch

**Representative of the Noteholders and Security Trustee:**

Securitisation Services S.p.A.

**Swap Counterparty:**

Société Générale

**Limited Recourse Loan Provider:**

Banca Popolare di Bari S.c.p.a.

**Corporate Services Provider and Computation Agent:**

Securitisation Services S.p.A.

**Cash Manager:**

Bank of New York, London





## 2.2 Class B Notes

**Isin Code IT0004440621**

			Before Payments		Amounts accrued			Payments		After Payments		
Interest Period		Payment Date	Principal Amount Outstanding	Unpaid Interest	Principal	Accrual Period (days)	Accrued Interest	Interest Payments	Principal Payments	Principal Amount Outstanding	Pool factor	Unpaid Interest
30/07/2009	01/02/2010	01/02/2010	25.653.226,00	-	-		2.554.103,70	1.436.837,19	-	25.653.226,00	1,00000000	1.117.266,51
01/02/2010	03/08/2010	03/08/2010	25.653.226,00	1.117.266,51	-		1.609.908,43	1.612.506,41	-	25.653.226,00	1,00000000	1.114.668,53
03/08/2010	31/01/2011	31/01/2011	25.653.226,00	1.114.668,53	-		936.218,74	1.273.900,35	-	25.653.226,00	1,00000000	776.986,92
31/01/2011	02/08/2011	02/08/2011	25.653.226,00	912.005,37	-		1.377.073,41	1.413.457,99	-	25.653.226,00	1,00000000	875.620,79
02/08/2011	31/01/2012	31/01/2012	25.653.226,00	875.620,79	-		1.444.784,52	1.360.163,04	-	25.653.226,00	1,00000000	960.242,27
31/01/2012	31/07/2012	31/07/2012	25.653.226,00	960.242,27	-		1.101.789,97	1.224.220,46	-	25.653.226,00	1,00000000	837.811,78
31/07/2012	31/01/2013	31/01/2013	25.653.226,00	837.811,78	-		846.963,26	759.517,80	-	25.653.226,00	1,00000000	925.257,24
31/01/2013	31/07/2013	31/07/2013	25.653.226,00	925.257,24	-		1.305.840,88	662.570,67	-	25.653.226,00	1,00000000	1.568.527,45
31/07/2013	31/01/2014	31/01/2014	25.653.226,00	1.568.527,45	-		1.101.644,04	251.096,70	-	25.653.226,00	1,00000000	2.419.074,80
31/01/2014	31/07/2014	31/07/2014	25.653.226,00	2.440.136,39	-		978.005,34	-	-	25.653.226,00	1,00000000	3.418.141,73
31/07/2014	02/02/2015	02/02/2015	25.653.226,00	3.417.354,22	-		1.107.606,94	-	-	25.653.226,00	1,00000000	4.524.961,16
02/02/2015	31/07/2015	31/07/2015	25.653.226,00	4.524.961,16	-		949.234,88	248.595,35	-	25.653.226,00	1,00000000	5.225.600,69
31/07/2015	01/02/2016	01/02/2016	25.653.226,00	5.244.384,61	-		574.867,90	-	-	25.653.226,00	1,00000000	5.819.252,51
01/02/2016	02/08/2016	02/08/2016	25.653.226,00	5.819.252,51	-		511.188,57	2.735.040,40	-	25.653.226,00	1,00000000	3.595.400,68
02/08/2016	31/01/2017	31/01/2017	25.653.226,00	3.595.400,68	-		1.088.939,80	1.626.315,40	-	25.653.226,00	1,00000000	3.058.025,08
31/01/2017	29/06/2017	29/06/2017	22.653.226,00	3.058.025,08	-		179.604,40	3.237.629,48	25.653.226	-	0,00000000	-

### 3. Collections and Recoveries

Collection Period		Instalments	Late charges	Prepayments	Other	Recoveries on Defaulted Receivables	Other payments under the Transfer Agreement	Other payments under the Servicing Agreement	Other payments under the Transaction Documents *	Total proceeds
11/07/2009	31/12/2009	23.272.536,22	1.209,93	11.783.848,92	3.379,20	-	-	47.230,26	-	35.108.204,53
01/01/2010	30/06/2010	22.173.747,97	3.495,25	13.083.484,56	4.775,68	-	-	110.226,36	5.116.904,73	40.492.634,55
01/07/2010	31/12/2010	21.013.889,20	5.364,82	9.210.666,68	6.132,38	-	-	48.529,00	3.564.817,84	33.849.399,92
01/01/2011	30/06/2011	20.016.522,98	7.499,42	9.316.746,30	7.535,83	-	-	75.392,40	3.001.166,42	32.424.863,35
01/07/2011	31/12/2011	19.078.697,65	7.103,82	5.485.392,70	6.324,29	-	-	13.750,09	3.307.658,75	27.898.927,30
01/01/2012	30/06/2012	18.101.468,16	6.765,56	2.463.552,75	5.627,12	-	-	948,48	3.219.209,48	23.797.571,55
01/07/2012	31/12/2012	17.121.825,58	8.118,40	1.974.379,06	7.171,08	1.962,05	-	-	1.643.724,69	20.757.180,86
01/01/2013	30/06/2013	16.204.235,61	11.907,08	2.650.126,65	8.088,80	47.004,04	-	-	1.304.962,48	20.226.324,66
01/07/2013	31/12/2013	15.396.679,95	11.027,39	3.882.868,01	7.728,34	27.238,23	-	-	26.045,47	19.351.587,39
01/01/2014	30/06/2014	14.421.445,29	12.107,56	2.190.130,74	8.215,51	304.983,75	-	-	15.005,34	16.951.888,19
01/07/2014	31/12/2014	13.567.852,93	12.485,34	1.787.584,06	7.869,65	142.080,66	-	8.104,41	-	15.525.977,05
01/01/2015	30/06/2015	12.506.319,88	11.285,19	2.787.694,74	7.543,24	329.048,98	-	17.254,23	-	15.659.146,26
01/07/2015	31/12/2015	11.628.463,58	11.982,55	6.218.966,34	6.701,82	516.801,54	-	87.341,04	15.660,46	18.485.917,33
01/01/2016	30/06/2016	10.755.014,82	14.590,11	5.287.232,54	6.015,24	342.015,29	-	122.339,81	38.781,65	16.565.989,46
01/07/2016	31/12/2016	9.657.362,09	9.567,34	3.678.708,49	4.551,03	706.144,31	-	56.306,48	-	14.112.639,74
01/01/2017	18/06/2017	7.404.526,27	9.691,43	3.404.370,82	4.681,32	256.293,82	-	147.531,82	323.923,03	11.551.018,51

\* Included repurchases of loans.



## 4. Issuer Available Funds

Collection Period		Amounts received or recovered from or in respect of the Claims	Amounts received pursuant to the terms of the Swap Agreement	Other amounts received according to the Transaction Documents	Any profit generated by the Eligible Investments	Amount credited into the Principal Accumulation Account	Required Cash Reserve Amount	Interest (if any) accrued on and credited to the Accounts	Amounts received from the sale of all or part of the Portfolio (if any)	Residual amount standing to the credit of the Expenses Account*	Any other amount received, not included in the foregoing items	Issuer Available Funds
11/07/2009	31/12/2009	35.108.204,53	-	-	52.189,74	-	10.652.000,00	52,18	-	-	101.000,00	45.913.446,45
01/01/2010	30/06/2010	40.492.634,55	-	-	70.979,50	-	10.652.000,00	189,23	-	-	-	51.215.803,28
01/07/2010	31/12/2010	33.849.399,92	-	-	161.324,00	60.437.898,43	10.652.000,00	1.475,89	-	-	-	105.102.098,24
01/01/2011	30/06/2011	32.424.863,35	-	-	95.505,00	-	10.652.000,00	10.301,44	-	-	40,22	43.182.710,01
01/07/2011	31/12/2011	27.898.927,30	-	-	28.216,99	-	10.652.000,00	15.865,18	-	-	37,75	38.595.047,22
01/01/2012	30/06/2012	23.797.571,55	-	-	38.441,67	-	10.652.000,00	174,30	-	-	50,34	34.488.237,86
01/07/2012	31/12/2012	20.757.180,86	-	-	-	-	10.652.000,00	-	-	-	15,46	31.409.196,32
01/01/2013	30/06/2013	20.226.324,66	-	-	-	-	10.652.000,00	-	-	-	8,60	30.878.333,26
01/07/2013	31/12/2013	19.351.587,39	-	-	-	-	10.652.000,00	-	-	-	48,73	30.003.636,12
01/01/2014	30/06/2014	16.951.888,19	-	-	-	-	10.652.000,00	228,80	-	-	7,39	27.604.124,38
01/07/2014	31/12/2014	15.525.977,05	-	-	-	-	9.912.545,58	-	-	-	23,87	25.438.546,50
01/01/2015	30/06/2015	15.659.146,26	-	-	-	-	9.653.403,68	-	-	-	64,88	25.312.614,82
01/07/2015	31/12/2015	18.485.917,33	-	-	-	-	8.586.634,77	-	-	-	42,82	27.072.594,92
01/01/2016	30/06/2016	16.565.989,46	-	-	-	-	8.949.310,67	-	-	-	52,97	25.515.353,10
01/07/2016	31/12/2016	14.112.639,74	-	-	-	-	6.895.146,95	-	-	-	67,85	21.007.854,54
01/01/2017	18/06/2017	11.551.018,51	-	-	-	-	6.107.035,48	-	99.042.039,69	-	397,54	116.700.491,22

\* Only with reference to the earlier of (a) the Payment Date on which the Notes will be redeemed in full and (b) the Final Maturity Date

## 5.1 Priority of Payments

- Prior to the service of a Trigger Notice -

Payment Date	Issuer Available Funds	Expenses	Amounts due pursuant to the terms of the Swap Agreement	Interest on the Class A Notes	Required Liquidity Reserve Amount	Principal Amortisation Amount*	Class A Amortisation Amount	Required Cash Reserve Amount	Amounts due pursuant to the terms of the Swap Agreement, not already paid	Any residual funds into the Cash Reserve Account if the Cash Trapping Condition is met	Any other amount due to the Originator and the Servicer	Interest due on the Limited Recourse Loan	Class B Notes as Class B Notes Interest Amount	Class B Amortisation Amount	Principal due on the Limited Recourse Loan	any surplus to the Originator	Final balance
01/02/2010	45.913.446,45	138.468,03	2.536.264,52	3.542.742,78	-	27.031.724,79	-	10.652.000,00	-	-	505.974,13	69.435,02	1.436.837,19	-	-	-	-
03/08/2010	51.215.803,28	165.345,62	2.195.912,33	3.123.716,88	-	33.406.173,64	-	10.652.000,00	-	-	1.949,15	58.199,25	1.612.506,41	-	-	-	-
31/01/2011	105.102.098,24	121.516,82	1.606.852,04	3.421.544,81	-	-	87.957.962,79	10.652.000,00	-	-	51,55	68.229,66	1.273.900,35	-	-	-	40,22
02/08/2011	43.182.710,01	145.625,01	1.480.687,72	2.857.163,58	-	-	26.555.355,75	10.652.000,00	-	-	-	78.382,21	1.413.457,99	-	-	-	37,75
31/01/2012	38.595.047,22	157.904,35	858.668,68	3.241.535,14	-	-	22.215.614,19	10.652.000,00	-	-	-	109.111,49	1.360.163,04	-	-	-	50,34
31/07/2012	34.488.237,86	116.291,65	1.253.361,20	2.503.077,53	-	-	18.653.408,43	10.652.000,00	-	-	-	85.863,13	1.224.220,46	-	-	-	15,46
31/01/2013	31.409.196,32	121.689,31	1.452.914,38	1.525.297,58	-	-	16.855.485,99	10.652.000,00	-	-	-	42.282,67	759.517,80	-	-	-	8,60
31/07/2013	30.878.333,26	120.298,40	1.308.863,82	1.060.684,44	-	-	17.051.640,42	10.652.000,00	-	-	-	22.226,78	662.570,67	-	-	-	48,73
31/01/2014	30.003.636,12	111.684,37	1.204.221,61	956.299,49	-	-	16.807.609,26	10.652.000,00	-	-	-	20.717,30	251.096,70	-	-	-	7,39
31/07/2014	27.604.124,38	135.658,75	1.064.700,28	901.750,65	-	-	15.589.445,25	9.912.545,58	-	-	-	-	-	-	-	-	23,87
02/02/2015	25.438.546,50	120.277,12	1.094.945,16	764.906,70	-	-	13.804.948,95	9.653.403,68	-	-	-	-	-	-	-	-	64,88
31/07/2015	25.312.614,82	106.234,67	1.002.847,78	551.689,42	-	-	14.766.098,28	8.586.634,77	-	-	-	50.471,74	248.595,35	-	-	-	42,82
01/02/2016	27.072.594,92	140.997,64	968.627,24	455.856,13	-	-	16.557.750,27	8.949.310,67	-	-	-	-	-	-	-	-	52,97
02/08/2016	25.515.353,10	159.355,89	811.061,94	320.023,27	-	-	14.594.656,80	6.895.146,95	-	-	-	-	2.735.040,40	-	-	-	67,85
31/01/2017	21.007.854,54	162.988,61	692.513,36	227.217,76	-	-	12.191.746,59	6.107.035,48	-	-	-	-	1.626.315,40	-	-	-	37,34
29/06/2017																	

\* Into the Principal Accumulation Account prior to the Initial Amortisation Date.







## 7. Bond collateralisation

Collection Period			Principal Amount Outstanding			Collateral			
			Class A Notes	Class B Notes	Total	Collateral Portfolio	Required Cash Reserve Amount	Principal Amortisation Amount	Total
11/07/2009	31/12/2009	01/02/2010	368.850.000,00	25.653.226,00	394.503.226,00	367.518.730,99	10.652.000,00	27.031.724,79	405.202.455,78
01/01/2010	30/06/2010	03/08/2010	368.850.000,00	25.653.226,00	394.503.226,00	334.222.783,71	10.652.000,00	60.437.898,43	405.312.682,14
01/07/2010	31/12/2010	31/01/2011	280.892.037,21	25.653.226,00	306.545.263,21	306.751.504,29	10.652.000,00	-	317.403.504,29
01/01/2011	30/06/2011	02/08/2011	254.336.681,46	25.653.226,00	279.989.907,46	280.271.207,03	10.652.000,00	-	290.923.207,03
01/07/2011	31/12/2011	31/01/2012	232.121.067,27	25.653.226,00	257.774.293,27	258.069.292,59	10.652.000,00	-	268.721.292,59
01/01/2012	30/06/2012	31/07/2012	213.467.658,84	25.653.226,00	239.120.884,84	239.419.891,95	10.652.000,00	-	250.071.891,95
01/07/2012	31/12/2012	31/01/2013	196.612.172,85	25.653.226,00	222.265.398,85	222.533.783,22	10.652.000,00	-	233.185.783,22
01/01/2013	30/06/2013	31/07/2013	179.560.532,43	25.653.226,00	205.213.758,43	205.382.175,38	10.652.000,00	-	216.034.175,38
01/07/2013	31/12/2013	31/01/2014	162.752.923,17	25.653.226,00	188.406.149,17	188.452.552,03	10.652.000,00	-	199.104.552,03
01/01/2014	30/06/2014	31/07/2014	147.163.477,92	25.653.226,00	172.816.703,92	172.632.657,05	9.912.545,58	-	182.545.202,63
01/07/2014	31/12/2014	02/02/2015	133.358.528,97	25.653.226,00	159.011.754,97	158.619.841,06	9.653.403,68	-	168.273.244,74
01/01/2015	30/06/2015	31/07/2015	118.592.430,69	25.653.226,00	144.245.656,69	143.619.271,50	8.586.634,77	-	152.205.906,27
01/07/2015	31/12/2015	01/02/2016	102.034.680,42	25.653.226,00	127.687.906,42	127.011.116,10	8.949.310,67	-	135.960.426,77
01/01/2016	30/06/2016	02/08/2016	87.440.023,62	25.653.226,00	113.093.249,62	112.451.611,52	6.895.146,95	-	119.346.758,47
01/07/2016	31/12/2016	31/01/2017	75.248.277,03	25.653.226,00	100.901.503,03	100.229.284,31	6.107.035,48	-	106.336.319,79
01/01/2017	18/06/2017	29/06/2017							





## 9. Portfolio description

Collection Period		by Interest Rate			Client's concentration		Unpaid Outstanding Principal by Age			Unpaid Instalments by Age		
		Floating Rate	Fixed Rate	Other	First Client	First ten Clients	31 - 60 days	61 - 90 days	over 90 days	31 - 60 days	61 - 90 days	over 90 days
11/07/2009	31/12/2009	197.923.739,83	139.496.066,32	30.098.924,84	2.595.523,25	8.096.352,25	1.425.834,63	244.606,65	295.408,76	23.695,60	5.172,63	17.246,58
01/01/2010	30/06/2010	195.702.483,61	124.253.656,13	14.266.643,97	2.532.558,03	7.934.106,56	0,00	1.360.824,46	962.272,63	0,00	32.967,70	34.460,96
01/07/2010	31/12/2010	187.887.038,41	112.637.613,14	6.226.852,74	2.468.960,53	7.686.233,26	2.456.669,57	1.253.846,76	1.647.712,45	46.672,85	33.554,64	96.512,75
01/01/2011	30/06/2011	177.589.092,48	101.429.588,67	1.252.525,88	2.404.724,40	7.519.472,97	0,00	791.790,19	1.616.419,17	0,00	26.151,37	97.206,49
01/07/2011	31/12/2011	164.261.962,94	93.807.329,65	0,00	2.340.104,51	7.266.711,02	2.569.300,91	926.962,50	2.532.981,23	55.841,02	27.533,39	150.929,57
01/01/2012	30/06/2012	152.434.081,30	86.985.810,65	0,00	2.285.533,41	7.107.346,58	44.489,30	746.420,89	2.492.045,85	1.599,12	29.408,58	142.000,84
01/07/2012	31/12/2012	142.145.775,07	80.879.907,50	0,00	2.219.445,47	6.934.317,63	2.607.715,45	806.189,27	3.379.343,35	46.613,28	33.822,39	213.316,59
01/01/2013	30/06/2013	132.140.856,17	74.462.431,33	83.078,09	2.141.503,64	6.753.316,03	6.437,17	1.478.845,86	3.022.004,17	1.219,11	54.706,33	185.609,44
01/07/2013	31/12/2013	123.070.641,81	67.795.614,36	0,00	2.073.969,39	6.453.823,96	3.449.449,55	1.149.494,02	2.906.813,92	64.838,03	47.753,58	221.648,16
01/01/2014	30/06/2014	114.221.860,97	62.955.818,68	0,00	2.005.756,97	6.246.495,25	0,00	1.599.632,82	3.838.429,84	0,00	56.005,92	272.999,96
01/07/2014	31/12/2014	106.393.217,78	58.292.723,99	0,00	1.936.859,57	6.061.575,76	1.578.809,66	2.259.978,73	2.649.418,05	42.974,49	70.066,57	180.884,77
01/01/2015	30/06/2015	98.332.672,96	53.433.272,75	0,00	1.867.270,31	5.881.330,75	1.785,40	1.163.490,27	2.828.242,17	603,40	38.629,27	213.246,26
01/07/2015	31/12/2015	89.547.784,99	46.370.114,88	0,00	1.796.982,26	5.445.512,93	2.109.860,08	724.857,57	4.302.678,35	49.244,30	23.832,31	261.929,38
01/01/2016	30/06/2016	82.079.386,35	39.706.352,50	0,00	1.725.988,42	5.264.026,60	0,00	239.158,97	1.778.399,67	0,00	18.120,39	131.014,20
01/07/2016	31/12/2016	74.938.318,68	34.645.402,58	0,00	1.654.281,66	5.085.111,91	1.262.560,46	636.924,80	2.723.344,47	33.501,88	18.601,64	144.974,76
01/01/2017	18/06/2017											